

CASE STUDY

ENVERUS EMPOWERS SMALL SOUTH TEXAS MINERAL HOLDER WITH BIG MINERAL MANAGEMENT TECHNOLOGY



TECHNOLOGY DESIGNED FOR EVERYONE

If you are part of a smaller mineral fund, trust, or are an individual mineral owner, you may think that the Enverus mineral management platform is designed for big minerals. While it's true that our technology is sophisticated enough to manage the largest oil & gas portfolios, ELP2 Minerals' use of our product demonstrates that MineralSoft is for everyone.

ELP2 Minerals uses our leading mineral management tools and services to track its mineral interests and unleased mineral holdings in the Eagle Ford shale of South Texas. Like many smaller mineral owners, the company wanted to simplify revenue processing and reporting. At the same time, it needed access to modern mineral management technology in order to effectively manage its portfolio, map properties, and identify opportunities to lease. ELP2 Minerals needed a modern solution that was affordable and gave them a competitive edge—the MineralSoft solution checked all the boxes.

Business Drivers and Inspiration for Change

Headquartered in San Marcos, Texas, ELP2 Minerals is a small mineral management firm that is building on a long legacy of mineral ownership in South Texas. Anticipating the future of oil & gas development in the region, extensive mineral rights were acquired decades before the emergence of the Eagle Ford shale play in 2008. These holdings positioned them to quickly take advantage of leasing opportunities. The company currently owns mineral interest in 189 wells primarily concentrated in Live Oak County with additional positions in 21 other Texas counties.

Over the last ten years, ELP2 Minerals has built a relatively small, but growing portfolio of mineral and royalty interests across South Texas, including five working interests. As a result, the mineral management firm receives monthly income statements from nine operating companies, creating revenue

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processing complexity. They wanted to simplify revenue management and expand beyond the reporting limits of its existing accounting solution. Land and financial staff also wanted a single point of access to production and asset data, as well as revenue and expenses.

Because much of their holdings are unleased, the company actively seeks new leasing opportunities that align with its business goals. Staff needed to efficiently track its unleased mineral assets and monitor nearby permitting and rig activity. However, as a small firm, ELP2 Minerals was largely priced out of land management and GIS technology, making it difficult to spot and take advantage of emerging deals.

Portfolio Management and Activity Tracking, Simplified

After evaluating a variety of mineral management and standalone public data access options, ELP2 Minerals selected MineralSoft, Enverus' cloud-based software suite for mineral owners. Factors that influenced their decision include:



It's a complete land and financial solution



It has Drillinginfo and Oildex integrations making it more robust



It's affordable and easy to use

ELP2 Minerals' staff were able to begin using MineralSoft following a short onboarding period in which the company's asset information, land records, and revenue data were loaded by the Enverus minerals team. Using a simple web-based interface, users accessed our complete spectrum of tools purpose-built for mineral owners, including portfolio management, accounting, land data and document management, mapping, and auditing features. Our solution also includes a managed revenue service, enabling ELP2 Minerals to completely automate monthly revenue processing leveraging the Oildex check stub data exchange and manual keying services for out-of-network operators.

The MineralSoft platform enables the company to track its unleased minerals and visualize properties using web-based GIS tools. Users can

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quickly define tracts by drawing them directly on the map or by importing shape files. With easy drill down from the map, to detailed reporting for minerals that are in pay, ELP2 Minerals can quickly assess revenue potential in context with land records.

They also gained the ability to perform rapid audits on ownership decimals and can export MineralSoft datasets to Excel for ad hoc analysis and reporting. Users now receive an email alert every morning containing important asset updates, well production, and drilling activity close to their tracts.

ELP2 Minerals is working with Enverus to identify additional value-generating capabilities and services specific to their needs. These include outsourcing shape file creation to Enverus' professional services division, as well as custom expense reporting to assist them with working interest joint billings.

TOP BENEFITS FOR ELP2 MINERALS

With Enverus and the MineralSoft platform, ELP2 Minerals manages all of its land and financial data in one complete solution. The purpose-built mineral management tools have made it easier for the company's team to track portfolio performance and quickly verify ownership information. The MineralSoft Managed Revenue Service eliminated the need for in-house staff to process monthly check stubs, creating significant time and cost savings.

What's more, ELP2 Minerals staff now rely on MineralSoft daily email alerts to stay informed about permit and drilling activity around their properties in South Texas. As a result, staff do not have to continuously login to the online application to track activity. This provides a non-disruptive solution and empowers users with the timely knowledge they need to take advantage of emerging lease opportunities.

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The company also benefits from having access to enterprise-level mineral management technology priced according to the size of its portfolio. Plus, new product features and enhancements are continuously added to the cloud-based platform at no additional cost, ensuring that they are running their business on the latest solution for mineral owners.

Solution At-A-Glance

Number of Wells Managed	Portfolio of 189 wells, including 5 working interests
Location of Interests	22 Texas counties with heavy focus in Live Oak County (Eagle Ford)
Top Workflows Supported	Portfolio Management, Revenue Reporting, Activity Tracking, and Ownership Verification
Who Benefits?	Land, Accounting, and Management teams
Most Valuable Tools	Daily email alerts, mapping, decimal tracking, export to Excel
Time and Cost Savings	Revenue data processing time completely eliminated + single SaaS solution reduces total cost of ownership vs. multiple software packages

How Enverus Stands Out from the Crowd

The staff at ELP2 Minerals who worked with Enverus during their onboarding echo a few recurring themes when it comes to what made us stand out from other solutions. The company reports that their onboarding was very smooth, which is a testament to our tested and continuously refined onboarding methodology. This includes high engagement from our support team, who are responsible for loading the client's revenue and the setup of assets in the MineralSoft platform. That's something that most other vendors just don't do.

Perhaps even more important though, ELP2 Minerals expressed they are thoroughly pleased with our complete mineral management platform that combines our industry-leading MineralSoft suite of tools with Drillinginfo production and wells. The fact that Enverus works with small and large mineral owners alike is another key differentiator, something we want all oil & gas investors to know.