

TOP 25 U.S. OIL & GAS UPSTREAM PRIVATE OPERATORS AND PRIVATE EQUITY SPONSOR(S)

The top 25 private producers in the oil & gas industry collectively produce more than 835 thousand barrels per day of oil and more than 19.5 billion cubic feet per day of natural gas. Twenty-one out of the 25 are backed by private equity names such as Blackstone, Riverstone, EnCap Investments, Kayne Anderson, and more. Ranking is based on gross operated production on a barrels of oil equivalent basis, and the dataset is integrated with private equity sponsors, production mix, and the operators' predominant U.S. region.

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Rank	Company	Daily Oil (bbl/d)	Daily Gas (Mcf/d)	Daily BOE6 (BOE6/d)	Daily BOE20 (BOE20/d)	Major Play (% based on BOE20/d)	Private Equity Sponsor(s)			
1	HILCORP ENERGY	101,022	3,054,215	610,058	253,733	Alaska (49%) – Diversified	Carlyle			
2	ASCENT RESOURCES	21,250	2,464,219	431,953	144,461	Appalachia (100%)	Riverstone	First Reserve	The Energy & Minerals Group	
3	TEP ENERGY	1,809	1,336,582	224,573	68,638	Piceance (59%) Barnett (41%)	Kayne Anderson Capital Partners	Warburg Pincus		
4	INDIGO NATURAL RESOURCES	417	1,329,241	221,957	66,879	Haynesville (99%)	Yorktown Partners	Blackstone	Trilantic Capital Partners	Ridgemont Equity Partners
5	CHIEF OIL & GAS	–	1,233,863	205,644	61,693	Appalachia (100%)				
6	FLYWHEEL ENERGY	–	1,043,519	173,920	52,176	Fayetteville (100%)	Kayne Anderson Capital Partners			
7	MEWBOURNE OIL COMPANY	102,085	430,124	173,772	123,591	Delaware (98%)				
8	AETHON ENERGY MANAGEMENT, LLC	901	927,969	155,563	47,299	Haynesville (92%)	Ontario Teachers Pension Plan	Redbird Capital Partners		
9	VINE OIL & GAS LP	–	928,821	154,804	46,441	Haynesvilles (100%)	Blackstone			
10	LEWIS ENERGY LLC	3,394	903,449	153,969	48,566	Eagle Ford (92%)				
11	LLOG EXPLORATION	96,316	284,057	143,659	110,519	Conventional Coastal Louisiana	Blackstone			
12	FIELDWOOD ENERGY	93,382	291,525	141,970	107,958	Conventional Louisiana on-shore – GOM	Riverstone	Canada Pension Plan Investment		
13	ENDEAVOR ENERGY RESOURCES	104,875	170,726	133,329	113,411	Midland (84%)				
14	GEOSOUTHERN ENERGY	4,431	758,668	130,876	42,364	Haynesville (96%)	Blackstone			
15	MERIT ENERGY COMPANY	39,525	511,019	124,695	65,076	Diversified				

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16	JONAH ENERGY	6,709	647,330	114,567	39,076	Green River Basin (92%)	TPG Capital	EIG Global Energy Partners		
17	PENNENERGY RESOURCES	4,958	611,193	106,824	35,518	Appalachia (100%)	Encap	Wells Fargo Energy Capital		
18	ROCKCLIFF ENERGY II LLC	654	584,549	98,079	29,881	Haynesville (94%)	Quantum Energy Partners	Global Reserve Group		
19	CAERUS OIL & GAS	839	558,371	93,901	28,758	Piceance (97%)	Oaktree Capital Management	Old Ironsides Energy	Anschutz Investments	
20	TRINITY OPERATING	9,098	459,281	85,645	32,062	Woodford (70%)				
21	BRUIN E&P PARTNERS	65,841	118,432	85,580	71,763	Bakken (100%)	ArcLight Capital Partners			
22	CRESTONE PEAK RESOURCES	43,075	249,990	84,740	55,575	DJ Basin (91%)	Canada Pension Plan Investment	The Broe Group		
23	CROWNQUEST	63,581	122,363	83,975	69,699	Midland (88%)	Lime Rock			
24	SURGE OPERATING	68,033	73,628	80,304	71,714	Midland (93%)				
25	OAK RIDGE NATURAL RESOURCES	3,394	447,614	77,996	25,775	Green River Basin (100%)	Kayne Anderson Capital Partners			

* TEP Energy includes TEP Barnett USA.

** Reported as Indigo II Louisiana Operating.

Notes:

1. Run as of July 29, 2019. Ranked Top 25 by BOE6 gross operated production in the United States.
2. Daily BOE6 based on latest reported data. Gas converted to BOE at 6 Mcf = 1 BOE. 1 bbl = 1 BOE.
3. Daily BOE20 based on latest reported data. Gas converted to BOE at 20 Mcf = 1 OE. 1 bbl = 1 BOE.
4. Company name per Enverus Drillinginfo Proprietary Protocol.
5. Private Equity Sponsors represent an equity commitment to the company at some point.